

Executive

9 December 2014

Draft Extract

EXE Treasury Management Mid Year Report 2014/15 (Agenda Item 18)
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Councillor Lake presented the report.

In discussing the report members were updated on Local Government Association (LGA) progress with the establishment of a bond agency for councils investing in capital infrastructure projects, on the list of overseas banks used for investments and on the latest position with Landsbanki where, following the Council's decision to sell its residual investment, a final settlement had now been received.

Resolved: that the treasury management mid-year report which summarises the treasury management activities for the first seven months of the 2014/15 financial year and the latest indicators for 2014/15 be noted, and the report be referred on to the Audit Committee for further scrutiny.

Reasons for decision:

As set out in the report and discussed above.

Alternative options considered and rejected:

As set out in the report and discussed above.